

SHORT-TERM BOND PASS-THROUGH PILOT PROGRAM

Project Name	Location	Application Submission Date	Total Units	Tax Exempt Bond Cap
Bond Inducement Approved by MSHDA Board				
Emerald Springs II	Detroit	8/3/2012	48	\$ 5,100,000
Bayview Tower	Muskegon	2/1/2013	201	\$ 11,120,000
Tivoli Manor	Warren	6/20/2013	80	\$ 4,240,000
The Village of Redford, Redford Cottages	Redford	6/12/2013	81	\$ 7,735,700
The Summit	Ann Arbor	11/13/2013	24	\$ 4,400,000
Lansing Manor	Lansing	11/13/2013	100	\$ 5,000,000
				\$ 37,595,700
Applications Received - Not Yet Approved				
Bicentennial Tower	Detroit	10/18/2013	299	\$ 15,000,000
Village Manor Apts	Port Huron	11/26/2013	123	\$ 5,285,000
Canton Place	Canton	12/11/2013	117	\$ 8,000,000
Milham Meadows	Kalamazoo	12/13/2013	300	\$ 14,500,000
				\$ 42,785,000
Bond Cap Allocated to Pilot Program				\$ 75,000,000
Total Approved for Inducement by MSHDA Board				<u>\$ 37,595,700</u>
Total Bond Cap Available:				<u>\$ 37,404,300</u>

as of 12/18/2013